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PRESS RELEASE

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MINING CLAIM FILING FEE INCREASE EFFECTIVE AUGUST 27, 2008

On July 22, 2008 the Nevada Commission on Mineral Resources voted to increase by \$2.00 the mining claim filing fee paid by Nevada mining claimants from \$6.50 per claim to \$8.50 per claim. Specifically, the Commission adopted amendments changing Nevada Administrative Code 513.315 from \$1.50 per claim to \$2.50 per claim and Nevada Administrative Code 517.200 from \$5.00 per claim to \$6.00 per claim, for a total of \$2.00 per mining claim. The fee is collected pursuant to state law as provided in Nevada Revised Statutes 513.094 and 517.185.

On August 26, 2008 the Legislative Commission approved the amended regulations. Any county recorder fees are in addition to the \$8.50. Claimants are advised to contact the county recorder to determine the exact amount of the filing fee.

THE EFFECTIVE DATE OF THE FEE INCREASE IS AUGUST 27, 2008.

The revenue collected from the \$2.00 per claim increase is dedicated to the Mackay School of Earth Sciences and Engineering at the University of Nevada, Reno. The revenue from the mining claim fee increase will help the school to continue to provide highly qualified graduates at a time when additional mineral resources and new mining professionals are in high demand. The revenue directed to the Mackay School must be spent for educational purposes in support of exploration and production of mineral resources in Nevada, and the specific use of the funds will be determined in consultation with the Commission.

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