

STATE OF NEVADA
COMMISSION ON MINERAL RESOURCES

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AUG 13 2010

DIVISION OF MINERALS

400 W. King Street, Suite 106
Carson City, Nevada 89703
(775) 684-7040 ! Fax (775) 684-7052

Division of Minerals

APPLICATION FOR PERMIT TO DRILL AN OIL OR GAS WELL

(Application must be accompanied by \$200 permit fee. Submit proposed drilling program with this application.)

Company/Operator Emergent Value Group, LLC Series A

Send permit to:

Street/ PO Box 316 California Ave #930

City Reno

State NEVADA

Zip 89509

Telephone 518-858-4689

Lease name _____

		X		

Well No. FLT-1 within the NE 1/4 ³ NW 1/4 ³

Sec 11, T. 16N, R. 55E M.D.B.M.

UTM Northing 4348585 N; UTM Easting 607971 E (Using NAD27 Datum)

Field Pancake Range

County White Pine

The well 321 from North feet from (N) (S) line and is

and 2,595 from West feet from (E) (W) line of the section.

(Give location from section line, cross out wrong directions.)

Distance and direction from nearest town ~ 15.75 miles SE of Eureka, NV.

Section _____

Locate well correctly.

If patented land, Fee Owner is _____

Fee Owner Address _____

If government land, lease serial No. is 080092

Land Type: Federal (BLM, USFS, etc.) Private State

Lessee is Department of Interior - Bureau of Land Management

Address Egan Field Office, HC33 Box 33500 Ely, Nevada 89301-9408

It is proposed to drill the well to a depth of 7,500 feet using a rotary rig.

The elevation is 6,689 feet above sea level.

The KB will be 6,689

If this is a wildcat well, attach plat by licensed surveyor showing location.

The status of a bond for this well is conformance with NRS 522.230 of the Nevada Revised Statutes is:

If bond posted with U.S. Government, what is name of surety company?

Bond number? _____

I certify that I have personal knowledge of the facts above stated and that they are true, correct, and complete.

Signed Thomas Sarzen
Name Thomas Sarzen
Position Partner
Date 6/24, 2010

Permit No. 918
API No. 27-033-05323
Approval Date 10/28/10
By Alan R. Ryan