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STATE OF NEVADA
COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS

Division of Minerals

400 W. King Street, Suite 106
Carson City, Nevada 89703
(775) 684-7040 / Fax (775) 684-7052

CONFIDENTIAL

APPLICATION FOR PERMIT TO DRILL AN OIL OR GAS WELL

(Application must be accompanied by \$200 permit fee. Submit proposed drilling program with this application.)

Company/Operator Cabot Oil & Gas Corporation

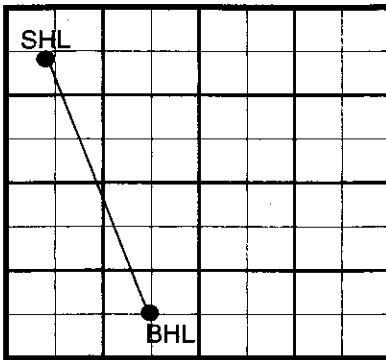
Send permit to:

Street/PO Box Five Penn Center West, Fourth Floor

City Pittsburgh State PA

Zip 15276 Telephone 412-249-3850

Lease Name Lake Valley



Well No. 10-29 within the NW 1/4 NW 1/4
Sec 29, T. 8N, R. 66E M.D.B.M.
UTM Northing 1377261.98 N; UTM Easting 781613.77 E (Using NAD27 Datum)
Field Wildcat
County Lincoln

The well is 701 feet from (N) (X) line and
631 feet from (X) (W) line of the section.

(Give location from section line, cross out wrong directions.)

Distance and direction from nearest town ±43 miles north of Pioche, NV 89043

If patented land, Fee Owner is _____

Section 29
Locate well correctly.

Fee Owner Address _____

If government land, lease serial No. is NVN86819

Land Type Federal (BLM, USFS, etc.) Private State

Lessee is Cabot Oil & Gas Corporation

Address Five Penn Center West, Fourth Floor Pittsburgh, PA 15276

It is proposed to drill the well to a depth of ±9,500' TVD ±12,735' MD feet using a rotary rig.

The elevation is 5,916.7' GR feet above sea level.

The KB will be 5,931.7' GR.

If this is a wildcat well, attach plat by licensed surveyor showing location.

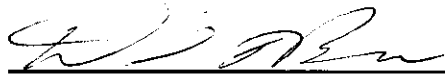
The status of a bond for this well in conformance with NRS 522.230 of the Nevada Revised Statutes is:

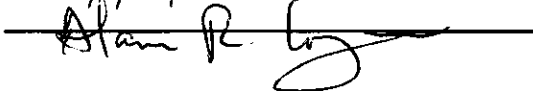
If bond posted with U.S. Government, what is name of surety company?

Lockton Companies, LLC

Bond number? CO1232

I certify that I have personal knowledge of the facts above stated and that they are true, correct, and complete.

Signed 
Name David F. Banko
Position Permit Agent for: Cabot Oil & Gas Corporation
Date December 23, 2009
Revised: February 1, 2010

Permit No. 915
API No. 27-017-05231
Approval Date 4/5/10
By 

See attached COA.